Topaz Oceanfront Condo
Association - Profit & Loss
Year, 2022

REVENUE	Year 2022	Budget	Actual VS Budget
6200 Assessments	$ 184,463.04	$ 184,462.35	$ 0.69
6450 Late Fees	125.00	-	125.00
6500 Miscellaneous Income	1,200.00	-	1,200.00
6600 Interest Income	1.53	-	1.53
Total Income	$ 185,789.57	$ 184,462.35	$ 1,327.22
OPERATING EXPENSES			
8110 Admin. Office Supplies	$ 429.84	$ 600.00	$ 170.16
8120, Annual Filing Fees	173.25	173.25	-
8115 Accounting	500.00	495.00	(5.00)
8135 Building Appraisal Fees	-	-	-
8140 Insurance	25,692.00	29,000.00	3,308.00
8145 Legal/Professional Fees	3,141.02	5,000.00	1,858.98
8150 Management Fees	4,834.00	4,704.00	(130.00)
8210 Cable Fees	17,736.81	16,798.00	(938.81)
8220 Diesel Fuel	-	300.00	300.00
8230 Electricity	10,655.79	9,800.00	(855.79)
8240 Telephone/Internet	1,099.78	1,199.76	99.98
8250 Waste Removal	749.94	787.92	37.98
8260 Water & Sewer	15,608.59	16,800.00	1,191.41
8410 Landscaping	4,940.00	4,800.00	(140.00)
8420 Lawn Maintenance	2,193.00	4,500.00	2,307.00
8510 Pool License	100.00	100.00	-
8520 Pool Repairs	635.00	1,000.00	365.00
8530 Pool Service	3,200.00	2,400.00	(800.00)
8710 Building Repairs	23,600.50	30,000.00	6,399.50
8715 Building Supplies	6,234.22	5,000.00	(1,234.22)
8720 Cleaning Service	5,550.00	5,600.00	50.00
8725 Elevator & Entrance Monitoring	908.03	591.44	(316.59)
8730 Elevator Contract	2,933.60	3,000.00	66.40
8735 Elevator Inspection & Permit	75.00	360.00	285.00
8745 Elevator Repairs	1,423.00	3,500.00	2,077.00
8755 Fire Alarm Monitoring	449.28	514.48	65.20
8760 Fire Alarm Inspection & Testing	1,896.00	981.00	(915.00)
8765 Fire Extinguisher Inspection	164.45	500.00	335.55
8785 Pest Control	1,560.00	1,440.00	(120.00)
8960 Pooled Reserves	34,517.52	34,517.50	(0.02)
TOTAL EXPENSES	$ 171,000.62	$ 184,462.35	$ 13,461.73
SURPLUS (Deficit)	$ 14,788.95	$ -	$ 14,788.95

Topaz Oceanfront Condo
Association - Balance Sheet
December, 2022

	ASSETS	
	Operating Cash	
1101	BB&T Operating Account	$ 21,667.79
	Total Operating Cash	$ 21,667.79
	Cash Reserves	
1220	BB&T Reserve Account	$ 210,599.28
1230	BB&T Roof Insurance Account	31,961.27
	Total Operating Cash	$ 242,560.55
	Accounts Receivable	
1310	Accounts Receivable	$ 247.32
	Total Accounts Receivable	$ 247.32
	Other Assets	
1420	Prepaid Insurance	$ 4,776.64
	Total Other Assets	$ 4,776.64
	TOTAL ASSETS	**$ 269,252.30**
	LIABILITIES	
	Current Liabilities	
2210	Accounts Payable	$ 4,278.75
2220	Prepaid Assessmenmts	12,981.57
	Total Current Liabilities	$ 17,260.32
	Reserves	
2210	Pooled Reserves	$ 210,599.28
2450	Roof Reimbursement	31,961.27
	Total Reserve Liability	$ 242,560.55
	Total Liabilities	$ 259,820.87
	Capital	
3002	Retained Earnings	$ 9,431.43
	Total Capital	$ 9,431.43
	Total Liabilities & Capital	**$ 269,252.30**